



Helveta poised for further growth with office move

Oxford, United Kingdom, 10 February 2010: Helveta Limited, the leading provider of global track and trace technology to the timber and food production industries, has announced a move into larger premises following impressive growth during the past year and plans for further expansion of the business in 2010. The company will now be based at premises on the Milton Park Business and Science Park on the outskirts of Oxford.

Helveta, developer of the unique CI World technology, has moved its headquarters and UK staff to Milton Park from the nearby Harwell Innovation Centre. The company is increasing its business size due to significant expansion last year which saw a new round of investment and a number of new contracts across Africa, SE Asia and the Amazon Basin in 2009.

Helveta technology enables customers to monitor assets as they move through the timber supply chain, providing traceability and verification and, as the only provider of a commercially developed, electronic traceability system, is uniquely placed to become the timber industry standard. Legislation in both the US and Europe has seen measures put in place to verify the legality of timber in a bid to reduce illegal logging which contributes significantly to the 18-25% of greenhouse gases released globally through deforestation and accounts for \$10-15bn lost revenue to government in the form of uncollected forest taxes and stolen assets. The CI World software application is being used worldwide to provide important legal verification on the origin of products in the timber sector. Production is monitored using Helveta's mobile device based software applications – CI Mobile – and barcode or RFID reader technologies, which in turn link to Helveta's web-based suite of tools and reports.

Chris Powell, Chief Financial Officer at Helveta comments: "We are expanding our business in order to meet increased customer demand and develop new products. Our technology is being used across the globe, and in 2009 we saw several key clients contacting us to monitor their national wood flows. We anticipate this trend will continue in 2010 and, to combat this, expect to increase our staffing compliment by around 70% in the next 12 months."

Patrick Newton, CEO of Helveta continues: "Helveta is the only technology solution for timber and food supply chains capable of delivering global traceability and the capacity to remotely verify



regulatory compliance over the web. Considering the current economic climate we are pleased with our continued expansion and the move comes as we about to announce a number of new contracts in key timber producing nations. The tougher legislative environment coupled with the growing ambition of timber producing countries for recovering lost revenues and for enhancing social responsibility makes us confident that Helveta will go from strength to strength.”

ENDS

For further information, please contact:

Louise Richardson, *Ranieri Communications*.

Tel: +44 (0)1296 394 614; louise@raniericomms.com

About Helveta

Helveta was incorporated in 2004 and is the developer of the CI World™ software platform. CI World is a unique technology providing fully auditable traceability and chain of custody control for extended supply chains in the Timber and Food production sectors. CI World and its components – TracElite™ and CI Earth™ - have won a number of awards as innovative technologies for the timber sector. Helveta is privately held.

www.helveta.com